

Lease Process for Tooling Equipment

This document provides an overview of the Molex lease process as it applies to Molex Application Tooling equipment.

Lease Process

Molex does not offer leases for all of the equipment that we promote. Lease terms are generally offered on Molex applicator tooling. Customers can contact their local Molex representative or the local Molex Customer Service group to see whether a particular part number is available for leasing.

Leasing is only offered in North America and is NOT available globally due to the many different country and tax laws.

Overall process for leasing Molex equipment:

The customer must determine the proper Molex tool part number for the application.

- The Molex website is the best place to determine all of the available tooling.
- If multiple tools are available, the customer needs to identify the proper one.
 - There is a difference between tools, and most often it is a wire AWG or insulation thickness difference.

Next, the customer must contact Molex Customer Service (toolingleases@molex.com) to confirm the part number identified is available for leasing.

If the part is available for lease, the customer must learn from Customer Service the leasing terms for the tool identified.

The customer then needs to provide a P.O. for leasing, per Customer Service instructions.

Once the P.O. is generated and provided to Molex Customer Service:

- Molex will create a lease contract.
- Molex will forward the lease contract to the customer.

- The customer MUST SIGN and forward the contract back.
 - This is generally an area where time is added to the delivery date.
- Molex will enter the order into the Molex system.
- The Molex promise date (MPD) will not begin until the order is entered into the Molex system.

Once it is received, the customer is responsible for the leased tooling.

- The customer must maintain the tool and replace worn perishable parts when needed.
- Molex equipment has a two-year manufacturing warranty against defects from the factory (Molex).
- The tool must be returned to Molex at the end of the lease agreement in good working condition. The customer must request an RMA number prior to returning any equipment.

Prior to the end of the lease term, a renewal letter will be sent out. The customer can issue a new P.O. if they plan to continue leasing the equipment or request an RMA to return the equipment. If there is no response to the renewal letter, the lease will be automatically renewed and billed.

- The customer is responsible for paying the bill or returning the equipment PRIOR to the end of the contract.
- Molex offers buyout options on leased equipment.
- These options are NOT dollar-for-dollar buyouts and depend on the length of the lease in question and lease payments made to date.

End-of-Lease Process

Molex is committed to supplying the highest-quality tooling for the interconnect industry. Molex offers an equipment lease program for tooling as a business partnership with our customers to:

Help with projects where the life cycle of production is uncertain.

Provide assistance in scenarios where a large financial investment is required due to the type of equipment or the amount of equipment required.

Allow customers to have production flexibility if their business requirements change from year to year.

NOTE:

The minimum lease term is one year. Molex does not offer anything shorter than one year.

Molex has created this detailed lease process to help make it as easy as possible to lease a tool from Molex and to ensure the tools leased are delivered in a timely fashion.

Again, leasing is only offered in North America and is NOT available globally due to the many different country and tax laws. There are no plans to extend this lease process outside of North America.

Thank you for your business; If you have any questions, please contact your local Molex representative or the Molex Customer Service group in your region.

Molex Application Tooling

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www.molex.com/applicationtooling

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